

CONSOLIDATED BALANCE SHEET  
As at Dec. 31st, 2009

Unit: million dong				
ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		973.521.981	968.892.990
I. Cash and cash equivalents	110		51.868.395	106.879.873
1. Cash	111	V.01	51.868.395	18.969.829
2. Cash equivalents	112			87.910.044
II. Short-term financial investments	120	V.02		17.800.000
1. Short-term investments	121			17.800.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		154.123.261	110.055.606
1. Trade accounts receivables	131		104.716.368	41.997.004
2. Advances to suppliers	132		24.984.792	2.412.374
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	24.422.101	65.646.228
6. Provision for short-term bad receivables	139			
IV. Inventories	140		760.926.473	720.157.743
1. Inventories	141	V.04	760.926.473	720.157.743
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		6.603.852	13.999.768
1. Short-term prepaid expenses	151		873.397	94.740
2. VAT deductible	152		3.017.667	10.543.235
3. Tax and accounts receivable from State budget	154	V.05	2.338.540	30.872
4. Other short-term assets	158		374.248	3.330.921
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		193.906.837	111.599.129
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		3.569.326	3.104.314
1. Tangible fixed assets	221	V.08	3.533.921	3.093.772
- Historical cost	222		7.105.656	5.449.189
- Accumulated depreciation	223		(3.571.735)	(2.355.417)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	5.042	10.542
- Historical cost	228		16.500	16.500
- Accumulated depreciation	229		(11.458)	(5.958)
4. Construction in progress expenses	230	V.11	30.363	
III. Property investment	240	V12		
- Historical cost	241			
- Accumulated depreciation (*)	242			

<b>IV. Long-term financial investments</b>	<b>250</b>		<b>155.299.486</b>	<b>99.355.098</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		155.299.486	99.355.098
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
<b>V. Goodwill</b>	<b>260</b>		<b>32.631.472</b>	<b>7.039.119</b>
1. Goodwill	261			
<b>VI. Other long-term assets</b>	<b>270</b>		<b>2.406.553</b>	<b>2.100.598</b>
1. Long-term prepaid expenses	271	V.14	1.537.067	1.196.491
2. Deferred income tax assets	272	V.21	351.522	884.930
3. Others	273		517.964	19.177
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1.167.428.818</b>	<b>1.080.492.119</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>153.549.656</b>	<b>40.810.967</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>24.064.830</b>	<b>22.946.460</b>
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		860.405	1.926.273
3. Advances from customers	313		15.860.599	16.243.547
4. Taxes and liabilities to State budget	314	V.16	1.793.542	1.601.373
5. Payable to employees	315		76.247	50.818
6. Payable expenses	316	V.17	1.655.268	1.583.000
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	631.776	1.277.983
10. Provision for short-term liabilities	320		3.186.993	263.466
<b>II. Long-term liabilities</b>	<b>330</b>		<b>129.484.826</b>	<b>17.864.507</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		1.000.000	
4. Long-term borrowing and debts	334	V.20	94.911.554	
5. Deferred income tax	335	V.21	32.985.317	17.275.621
6. Provision for unemployment allowance	336		587.955	588.886
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>764.449.546</b>	<b>722.208.199</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>764.449.546</b>	<b>722.208.199</b>
1. Paid-in capital	411		332.000.000	332.000.000
2. Capital surplus	412		337.873.400	337.873.400
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		242.954	242.954
8. Financial reserve fund	418		121.477	121.477
9. Other fund belong to owner's equity	419			
10. Retained profit	420		94.211.715	51.970.368
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>249.429.616</b>	<b>317.472.953</b>
1. Capital investment of minority shareholders				
2. Minority interest				
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>1.167.428.818</b>	<b>1.080.492.119</b>

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: million dong

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.25	57.360.214	39.167.285	145.937.533	41.636.050
2. Deductions	02	VI.26	(2.038.455)	(4.081.156)	(23.273.431)	(6.558.376)
3. Net sales and services (10=01 - 02)	10	VI.27	55.321.759	35.086.129	122.664.102	35.077.674
4. Cost of goods sold	11	VI.28	(16.160.994)	(28.479.884)	(45.069.734)	(29.756.401)
5. Gross profit (20=10 - 11)	20		39.160.765	6.606.245	77.594.368	5.321.273
6. Financial incomes	21	VI.29	618.423	8.343.924	4.923.437	46.614.241
7. Financial expenses	22	VI.30	(4.424.859)		(10.976.101)	(3.929.631)
- Include: Interest expense	23		(2.111.111)		(3.741.478)	(18.000)
8. Selling expenses	24		(533.787)	(238.391)	(1.113.913)	(449.863)
9. General & administrative expenses	25		(4.800.947)	(4.665.424)	(15.602.737)	(16.733.317)
10. Net operating profit (30=20 + (21-22) - (24+25))	30		30.019.595	10.046.354	54.825.054	30.822.703
11. Other incomes	31		345.152	669.865	891.467	1.335.989
12. Other expenses	32			(150.000)	(975)	(843.612)
13. Other profit (40=31-32)	40		345.152	519.865	890.492	492.377
14. Gain/loss in associate or joint-venture companies	50		(900.574)	202.932	5.558.139	(630.402)
15. Profit before tax (50=30 + 40)	60		29.464.173	10.769.151	61.273.685	30.684.678
16 Current corporate income tax expenses	61	VI.31	2.998.167	(727.309)	(132.747)	(8.300.874)
17 Deferred corporate income tax expenses	62	VI.32	(11.368.813)	344.648	(16.243.104)	299.485
18. Profit after tax (60=50 - 51 - 52)	70		21.093.527	10.386.490	44.897.834	22.683.289
18.1. Minority interest			(191.598)		(892.815)	1.133.702
18.2 Profit after tax of parent company's shareholder			21.285.125	10.386.490	45.790.649	21.549.587
19. EPS (*)			640	310	1.380	650

CONSOLIDATED CASH FLOWS STATEMENT  
Year 2009 (Indirect method)

Unit: million dong

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			61.273.685	30.684.678
1. Profit before tax	1			
2. Adjustment in accounts				
Fixed assets depreciation	2		3.119.945	1.162.905
Distributed commercial advantage				
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(5.145.080)	(42.009.726)
Interest expenses	6		3.741.478	18.000
3. Operating profit before the changes of current capital	8		62.990.028	(10.144.143)
Changes in accounts receivable	9		(33.285.951)	67.555.686
Changes in inventories	10		(40.768.730)	(49.721.161)
Changes in trade payables (exclude interest payable, income tax payable)	11		31.558	(15.843.733)
Changes in prepaid expenses	12		(1.119.233)	25.137
Paid interest	13		(3.741.478)	(18.000)
Paid corporate income tax	14		(3.735.963)	(7.688.492)
Other receivables	15			
Other payables	16		(626.777)	(697.591)
Net cash provided by (used in) operating activities	20		(20.256.546)	(16.532.297)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1.686.830)	(152.642)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			299.607
3. Cash paid for lending or purchase debt tools of other companies	23		17.800.000	112.050.000
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(56.000.000)	(359.130.597)
6. Withdrawal of capital in other companies	26			161.950.446
7. Cash received from interest, dividend and distributed profit	27		4.860.344	26.312.868
Net cash used in investing activities	30		(35.026.486)	(58.670.318)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			14.632.900
2. Cash paid to owners' equity, repurchase issued stock	32		(124.040.000)	
3. Cash received from long-term and short-term borrowings	33		104.911.554	
4. Cash paid to principal debt	34		(10.000.000)	(600.000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(618.100)
7. Dividend, profit paid for minorities	37		29.400.000	
Net cash (used in) provided by financing activities	40		271.554	13.414.800
Net cash during the period (50 = 20+30+40)	50		(55.011.478)	(61.787.815)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		106.879.873	168.667.688
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	51.868.395	106.879.873